

baskets of blessing

**Financial Statements**  
***2023/2024***

# Performance Report

Baskets of Blessing Charitable Trust  
For the year ended 30 June 2024

Prepared by Beany Limited

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# Compilation Report

## Baskets of Blessing Charitable Trust For the year ended 30 June 2024

Compilation Report to the Directors of Baskets of Blessing Charitable Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Baskets of Blessing Charitable Trust for the year ended 30 June 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Board of Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial and performance report was prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial and performance report.

### Disclaimer

We have compiled the financial and performance report based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial and performance report. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial and performance report.

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Beany Limited  
Taupo

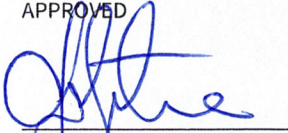
Dated: 23 October 2024

# Approval of Financial and Performance Report

## Baskets of Blessing Charitable Trust For the year ended 30 June 2024

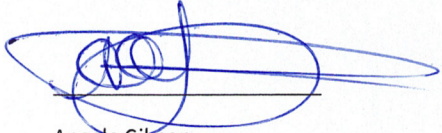
The Trustees are pleased to present the approved financial and performance report including the historical financial statements of Baskets of Blessing Charitable Trust for year ended 30 June 2024.

APPROVED



Carlton Johnstone  
Chairman

Date ..... 3 November 2024



Angela Gibson  
Treasurer

Date ..... 3 November 2024

## Entity Information

### Baskets of Blessing Charitable Trust For the year ended 30 June 2024

#### Legal Name of Entity

Baskets of Blessing Charitable Trust

#### Entity Type and Legal Basis

Registered Charity

#### Registration Number

CC57810

#### Entity's Purpose or Mission

**Queenstown's Baskets of Blessing Charitable Trust** and volunteer organisation provides a platform coordinating generous donations of products, time and money to deliver unexpected gift baskets and frozen meal/food packs to locals struggling from unexpected life predicaments.

Increasingly, local individuals and families are facing incredible challenges, typically without family or support networks. Those impacted range across all ages, socioeconomic groups and cultures. Severe illness or injury, financial or mental distress, separations and solo parenting all take their toll.

**Baskets of Blessing** create customised gift baskets to reinforce people do care and to offer positive uplifting moments. **Baskets of Blessing Meals** receive surplus food from supermarkets that previously would have been discarded. Volunteer teams regularly meet to collate, cook and distribute frozen meal packs. All recipients are nominated anonymously via our website (see above) and actioned without judgement.

#### Entity Structure

The charity is governed by a trust deed which states there must be between two and eight Trustees. At 30 June 2024, there are five Trustees, including a Chairman, Secretary, and Treasurer.

#### Main Sources of Entity's Cash and Resources

Donations by individuals, private business and corporate entities  
Fundraising  
Grants  
Volunteers

#### Main Methods Used by Entity to Raise Funds

Applying for grants  
Sourcing cash donations from individuals, private business and corporate entities  
Bartercard members

### **Entity's Reliance on Volunteers and Donated Goods or Services**

Volunteers help collect donated goods, prepare the baskets and deliver to recipients. Volunteers help collect, sort, process, and cook food donations into meals frozen for dispatch.

#### **Volunteer Hub Site Address for meeting twice weekly:**

St Johns Prebyterian Church Hall  
Corner of Berkshire and Durham Sts  
Arrowtown 9302

#### **Physical Address**

12 Essex Ave  
Arrowtown 9302

#### **Postal Address**

PO Box 75  
Arrowtown 9351

## Statement of Service Performance

### Baskets of Blessing Charitable Trust For the year ended 30 June 2024

#### Description of Entity's Outcomes

To improve the health, wellbeing and mental health of our local community in providing meals, food hampers and gift baskets.

	2024	2023
<b>Description and Quantification of the Entity's Outputs</b>		
Meals Cooked	9,304	13,912
Meals Distributed	10,539	12,617
Food Hampers Distributed	2,385	2,401
Gift Baskets Distributed	388	359
Camp Quality	45	45
Distraction Packs for Hospital	200	350
Volunteer Hours	22,425	21,296

#### Description and Quantification of the Entity's Outputs

We have a core regular 60+ volunteers participating twice weekly representing a cross-section of the community. They range from 15-70 years of age bringing vast life and business skill-sets.

Our additional volunteer driver/delivery team of 30+ offer their time weekly. They represent working, out-of-work and retired.

Many other people contribute every week in a plethora of ways; cooking, collecting, distributing, goods sourcing, admin, management, offsite and virtual collaboration.

#### Grants and Donations

The charitable donation from Central Lakes Trust was to be used for the entity's operational expenses until 30 June 2024.

	2024	2023
<b>Grants and Charitable Donations Received</b>		
Central Lakes Trust	113,828	90,000
Catalytic Foundation	-	3,500
DIA Charities Services	23,000	-
Perpetual Guardian	4,000	-
Queenstown Lakes District Council	10,000	-
Wakatipu Community Greatest Needs Fund*	-	10,541
<b>Total Grants and Charitable Donations Received</b>	<b>150,828</b>	<b>104,041</b>

# Statement of Financial Performance

## Baskets of Blessing Charitable Trust For the year ended 30 June 2024

	NOTES	2024	2023
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	217,836	171,213
Revenue from providing goods or services	1	3	1
<b>Total Revenue</b>		<b>217,839</b>	<b>171,214</b>
<b>Expenses</b>			
Costs related to providing goods or service	2	73,632	104,041
Other expenses	2	146,572	94,522
<b>Total Expenses</b>		<b>220,204</b>	<b>198,563</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(2,365)</b>	<b>(27,349)</b>

This statement should be read in conjunction with the attached Notes to the Performance Report and Compilation Report.

# Statement of Financial Position

## Baskets of Blessing Charitable Trust

As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts and Cash	3	116,357	120,200
Other Current Assets	3	2,200	-
Goods and services tax	3	1,910	4,590
<b>Total Current Assets</b>		<b>120,466</b>	<b>124,790</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	45,248	43,290
<b>Total Non-Current Assets</b>		<b>45,248</b>	<b>43,290</b>
<b>Total Assets</b>		<b>165,714</b>	<b>168,080</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>165,714</b>	<b>168,080</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	4	165,714	168,080
<b>Total Accumulated Funds</b>		<b>165,714</b>	<b>168,080</b>

This statement should be read in conjunction with the attached Notes to the Performance Report and Compilation Report.

## Depreciation Schedule Baskets of Blessing Charitable Trust For the year ended 30 June 2024

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Kitchen Appliances</b>									
Commercial Oven	8,576	16.00%	DV	5,164	-	-	826	4,238	4,337
Convovent Oven hood	12,988	25.00%	DV	9,132	-	-	2,283	6,139	6,849
Cooking Equipment	636	16.00%	DV	357	-	-	57	336	300
Kitchen Appliances	1,457	30.00%	DV	425	-	-	127	1,160	297
Microwave Oven	1,039	25.00%	DV	666	-	-	166	540	499
New Oven - Convotherm Maxx	18,326	25.00%	DV	12,027	-	-	3,007	9,306	9,020
Walk-in Freezer	10,174	16.00%	DV	6,030	-	-	965	5,109	5,065
Walk-in Freezer	14,375	16.00%	DV	7,839	-	-	1,254	7,791	6,584
Work Bench with Splashback	1,948	10.00%	DV	1,651	-	-	165	462	1,486
Shelving	2,900	20.00%	DV	-	2,900	-	290	290	2,610
Food Processor	4,037	13.00%	DV	-	4,037	-	131	131	3,906
Container	5,600	40.00%	DV	-	5,600	-	1,307	1,307	4,293
<b>Total Kitchen Appliances</b>	<b>82,057</b>			<b>43,290</b>	<b>12,537</b>	<b>-</b>	<b>10,579</b>	<b>36,809</b>	<b>45,248</b>
<b>Total</b>	<b>82,057</b>			<b>43,290</b>	<b>12,537</b>	<b>-</b>	<b>10,579</b>	<b>36,809</b>	<b>45,248</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## Statement of Cash Flows

### Baskets of Blessing Charitable Trust For the year ended 30 June 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	81,008	171,213
Cash receipts from other operating activities	136,831	1
GST	2,680	(3,604)
Payments to suppliers	(203,225)	(187,230)
Cash flows from other operating activities	(6,400)	-
<b>Total Cash Flows from Operating Activities</b>	<b>10,894</b>	<b>(19,619)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(12,537)	-
Cash Flows from Other Investing and Financing Activities	(2,200)	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(14,737)</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(3,843)</b>	<b>(19,619)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	120,200	139,819
Cash and cash equivalents at end of period	116,357	120,200
Net change in cash for period	(3,843)	(19,619)

This statement should be read in conjunction with the attached Notes to the Performance Report and Compilation Report.

# Statement of Accounting Policies

## Baskets of Blessing Charitable Trust For the year ended 30 June 2024

### Basis of Preparation

The entity is eligible to and has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual(Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Financial and Performance Report are reported using the accrual basis of accounting. The Financial and Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All amounts are presented in New Zealand dollars and are rounded to the nearest dollar.

### Goods and Services Tax (GST)

The entity registered for GST from 16 August 2020. All amounts are stated exclusive of GST except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Baskets of Blessing Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue Recognition

Revenue from providing goods or services is recognised when the goods are sold or by reference to the stage of completion of service.

Interest income is recognised as and when it is earned.

### Expenditure

Expenses are recognised when the cost is incurred, with prepaid expenses deferred at the amount relating to the future goods or services to be received.

### Property, Plant and Equipment

Property, Plant and Equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation rates are based on the maximum rates permitted by the Income Tax Act 2007.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

## Notes to the Financial and Performance Report

### Baskets of Blessing Charitable Trust For the year ended 30 June 2024

	2024	2023
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Bartercard Donations	8,172	5,210
Business Donations	42,434	47,015
Community Group Donations	8,600	-
Fund Raising	499	183
Grants Received	150,828	104,041
Private Donations	7,302	14,764
<b>Total Donations, fundraising and other similar revenue</b>	<b>217,836</b>	<b>171,213</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income - IRD	3	1
<b>Total Interest, dividends and other investment revenue</b>	<b>3</b>	<b>1</b>
	2024	2023
<b>2. Analysis of Expenses</b>		
<b>Costs related to providing goods or services</b>		
Bid Food	26,675	45,356
Food and Dry Goods	23,538	19,013
Food Packaging Costs	5,824	368
Freight Costs	158	473
Gifts for Baskets	12,278	34,326
Gift Baskets Packaging	5,159	4,505
<b>Total Costs related to providing goods or services</b>	<b>73,632</b>	<b>104,041</b>
<b>Other expenses</b>		
Bank Fees	5	5
Bartercard Fees	1,100	1,060
Accounting Beany	1,431	990
Contractor Fees	76,577	49,995
Cleaning of St Johns	4,100	-
Distraction Packs	-	1,065
Depreciation	10,579	11,334
Donations Given	6,400	-
General Expenses	271	947
Insurance	10,540	1,007
Kitchen Equipment Expenses	2,059	1,218
Site Development	8,803	6,330
Motor Vehicle Expenses	3,000	3,348
Printing and Stationery	2,304	3,676
Rent Paid	15,379	12,078
Repairs and Maintenance	1,679	244

Subscriptions Typeform and Xero	960	1,225
Volunteer Expenses	1,387	-
<b>Total Other expenses</b>	<b>146,572</b>	<b>94,522</b>

2024                      2023

### 3. Analysis of Assets

#### Current Assets

##### Bank Accounts and Cash

Bartercard	938	1,730
Baskets of Blessing	115,418	118,469
<b>Total Bank Accounts and Cash</b>	<b>116,357</b>	<b>120,200</b>

GST	1,910	4,590
Giftcards on Hand	2,200	-
<b>Total Current Assets</b>	<b>120,466</b>	<b>124,790</b>

#### Non-Current Assets

##### Property, Plant and Equipment

##### Kitchen Equipment

Opening balance	43,290	54,623
Kitchen Equipments	12,537	-
Accumulated Depreciation	(10,579)	(11,334)
<b>Total Kitchen Equipment</b>	<b>45,248</b>	<b>43,290</b>

<b>Total Property, Plant and Equipment</b>	<b>45,248</b>	<b>43,290</b>
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<b>Total Non-Current Assets</b>	<b>45,248</b>	<b>43,290</b>
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<b>Total Analysis of Assets</b>	<b>165,714</b>	<b>168,080</b>
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#### Significant Donated Assets Recorded

There were no significant donated assets recorded.

2024                      2023

### 4. Accumulated Funds

#### Accumulated Funds

Opening Balance	168,080	195,429
Accumulated surpluses or (deficits)	(2,365)	(27,349)
<b>Total Accumulated Funds</b>	<b>165,714</b>	<b>168,080</b>

<b>Total Accumulated Funds</b>	<b>165,714</b>	<b>168,080</b>
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### 5. Commitments

There are no commitments as at 30 June 2024 (Last year - nil).

### 6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2024 (Last year - nil).

### **7. Related Parties**

There were no transactions involving related parties during the financial year.

### **8. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Financial and Performance Report (Last year - nil).

### **9. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.