

baskets of blessing

**Financial Statements**  
***2024/2025***

# Performance Report

Baskets of Blessing  
For the year ended 30 June 2025

Prepared by Beany Limited

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# Compilation Report

## Baskets of Blessing For the year ended 30 June 2025

Compilation Report to the Directors of Baskets of Blessing Charitable Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Baskets of Blessing Charitable Trust for the year ended 30 June 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Board of Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial and performance report was prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial and performance report.

### Disclaimer

We have compiled the financial and performance report based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial and performance report. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial and performance report.

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Beany Limited  
Taupo

Dated: 5 November 2025

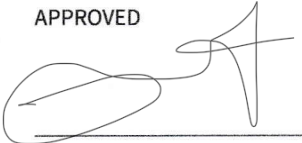
## Approval of Financial and Performance Report

### Baskets of Blessing

### For the year ended 30 June 2025

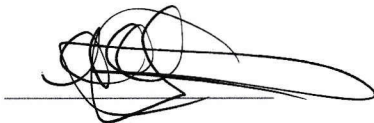
The Trustees are pleased to present the approved financial and performance report including the historical financial statements of Baskets of Blessing Charitable Trust for year ended 30 June 2025.

APPROVED



Maurice Prendergast  
Chairman

Date .....



Angela Gibson  
Treasurer

Date ..... 16/12/2025

# Entity Information

## Baskets of Blessing For the year ended 30 June 2025

### Legal Name of Entity

Baskets of Blessing Charitable Trust

### Entity Type and Legal Basis

Registered Charity

### Registration Number

CC57810

### Entity's Purpose or Mission

Queenstown's Baskets of Blessing Charitable Trust and volunteer organisation provides a platform coordinating generous donations of products, time and money to deliver unexpected gift baskets and frozen meal/food packs to locals struggling from unexpected life predicaments.

Increasingly, local individuals and families are facing incredible challenges, typically without family or support networks. Those impacted range across all ages, socioeconomic groups and cultures. Severe illness or injury, financial or mental distress, separations and solo parenting all take their toll.

Baskets of Blessing create customised gift baskets to reinforce people do care and to offer positive uplifting moments. Baskets of Blessing Meals receive surplus food from supermarkets that previously would have been discarded. Volunteer teams regularly meet to collate, cook and distribute frozen meal packs. All recipients are nominated anonymously via our website (see above) and actioned without judgement.

### Entity Structure

The charity is governed by a trust deed which states there must be between two and eight Trustees. At 30 June 2025, there are five Trustees, including a Chairman, Secretary, and Treasurer.

### Main Sources of Entity's Cash and Resources

Donations by individuals, private business and corporate entities  
Fundraising  
Grants  
Volunteers

### Main Methods Used by Entity to Raise Funds

Applying for grants  
Sourcing cash donations from individuals, private business and corporate entities  
Bartercard members

### **Entity's Reliance on Volunteers and Donated Goods or Services**

Volunteers help collect donated goods, prepare the baskets and deliver to recipients. Volunteers help collect, sort, process, and cook food donations into meals frozen for dispatch.

#### **Volunteer Hub Site Address for meeting twice weekly:**

St Johns Prebytarian Church Hall  
Corner of Berkshire and Durham Sts  
Arrowtown 9302

#### **Physical Address**

12 Essex Ave  
Arrowtown 9302

#### **Postal Address**

PO Box 75  
Arrowtown 9351

# Statement of Service Performance

## Baskets of Blessing For the year ended 30 June 2025

### Description of Entity's Outcomes

To improve the health, wellbeing and mental health of our local community in providing meals, food hampers and gift baskets.

	2025	2024
<b>Description and Quantification of the Entity's Outputs</b>		
Meals Cooked	9,948	9,304
Meals Distributed	10,075	10,539
Food Hampers Distributed	3,336	2,385
Gift Baskets Distributed	291	388
Camp Quality	38	45
Distraction Packs for Hospital	375	200
Volunteer Hours	28,249	22,425

### Description and Quantification of the Entity's Outputs

We have a core regular 60+ volunteers participating twice weekly representing a cross-section of the community. They range from 15-70 years of age bringing vast life and business skill-sets.

Our additional volunteer driver/delivery team of 30+ offer their time weekly. They represent working, out-of-work and retired.

Many other people contribute every week in a plethora of ways; cooking, collecting, distributing, goods sourcing, admin, management, offsite and virtual collaboration.

### Grants and Donations

The charitable donation from Central Lakes Trust was to be used for the entity's operational expenses until 30 June 2025.

	2025	2024
<b>Grants and Charitable Donations Received</b>		
Central Lakes Trust	107,256	113,828
DIA Charities Services	-	23,000
Perpetual Guardian	-	4,000
Queenstown Lakes District Council	25,000	10,000
<b>Total Grants and Charitable Donations Received</b>	<b>132,256</b>	<b>150,828</b>

# Statement of Financial Performance

## Baskets of Blessing

For the year ended 30 June 2025

	NOTES	2025	2024
<b>Revenue</b>			
Donation, koha, bequests and other general fundraising activities	1	97,193	67,008
General grants	1	132,256	150,828
Interest, dividends and other investment revenue	1	1,582	3
<b>Total Revenue</b>		<b>231,031</b>	<b>217,839</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	501	-
Volunteer and employee related costs	2	76,527	76,164
Costs related to providing goods or service	2	95,543	75,432
Grants and donations made	2	3,700	6,400
Other expenses related to service delivery	2	48,566	50,525
Other expenses	2	11,967	11,684
<b>Total Expenses</b>		<b>236,804</b>	<b>220,204</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(5,772)</b>	<b>(2,365)</b>

This statement should be read in conjunction with the attached Notes to the Performance Report and Compilation Report.

# Statement of Financial Position

## Baskets of Blessing

As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and short term deposit	3	17,341	116,357
Debtors and Prepayments	3	5,454	4,110
<b>Total Current Assets</b>		<b>22,795</b>	<b>120,466</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	35,565	45,248
Capital Building Fund	3	101,582	-
<b>Total Non-Current Assets</b>		<b>137,147</b>	<b>45,248</b>
<b>Total Assets</b>		<b>159,942</b>	<b>165,714</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>159,942</b>	<b>165,714</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	4	159,942	165,714
<b>Total Accumulated Funds</b>		<b>159,942</b>	<b>165,714</b>

This statement should be read in conjunction with the attached Notes to the Performance Report and Compilation Report.

## Depreciation Schedule

### Baskets of Blessing For the year ended 30 June 2025

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Kitchen Appliances</b>									
Commercial Oven	8,576	16.00%	DV	4,337	-	-	694	4,932	3,643
Container	5,600	40.00%	DV	4,293	-	-	1,717	3,024	2,576
Convoent Oven hood	12,988	25.00%	DV	6,849	-	-	1,712	7,851	5,137
Cooking Equipment	636	16.00%	DV	300	-	-	48	384	252
Food Processor	4,037	13.00%	DV	3,906	-	-	508	639	3,398
Kitchen Appliances	1,457	30.00%	DV	297	-	-	89	1,249	208
Microwave Oven	1,039	25.00%	DV	499	-	-	125	665	374
New Oven - Convotherm Maxx	18,326	25.00%	DV	9,020	-	-	2,255	11,561	6,765
Shelving	2,900	20.00%	DV	2,610	-	-	522	812	2,088
Walk-in Freezer	10,174	16.00%	DV	5,065	-	-	810	5,919	4,255
Walk-in Freezer	14,375	16.00%	DV	6,584	-	-	1,054	8,844	5,531
Work Bench with Splashback	1,948	10.00%	DV	1,486	-	-	149	611	1,337
<b>Total Kitchen Appliances</b>	<b>82,057</b>			<b>45,248</b>	<b>-</b>	<b>-</b>	<b>9,683</b>	<b>46,492</b>	<b>35,565</b>
<b>Total</b>	<b>82,057</b>			<b>45,248</b>	<b>-</b>	<b>-</b>	<b>9,683</b>	<b>46,492</b>	<b>35,565</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Baskets of Blessing For the year ended 30 June 2025

	2025	2024
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	97,193	67,008
General grants	132,256	150,828
Interest, dividends and other investment receipts	1,582	3
GST	(3,544)	2,680
Expenses related to public fundraising	(501)	-
Volunteer and employee related costs	(76,527)	(76,164)
Costs related to providing goods or services	(95,543)	(75,432)
Grants and donations made	(3,700)	(6,400)
Cash flows from other service delivery	(48,566)	(50,525)
Other Payments	(2,284)	(1,105)
<b>Total Cash Flows from Operating Activities</b>	<b>367</b>	<b>10,894</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	-	(12,537)
Payments to Capital Building Fund	(101,582)	-
Cash Flows from Other Investing and Financing Activities	2,200	(2,200)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(99,382)</b>	<b>(14,737)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(99,015)</b>	<b>(3,843)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	116,357	120,200
Cash and cash equivalents at end of period	17,341	116,357
Net change in cash for period	(99,015)	(3,843)

This statement should be read in conjunction with the attached Notes to the Performance Report and Compilation Report.

# Statement of Accounting Policies

## Baskets of Blessing

For the year ended 30 June 2025

### Basis of Preparation

The entity is eligible to and has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Financial and Performance Report are reported using the accrual basis of accounting. The Financial and Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All amounts are presented in New Zealand dollars and are rounded to the nearest dollar.

### Goods and Services Tax (GST)

The entity registered for GST from 16 August 2020. All amounts are stated exclusive of GST except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Baskets of Blessing Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue Recognition

Revenue from providing goods or services is recognised when the goods are sold or by reference to the stage of completion of service.

Interest income is recognised as and when it is earned.

### Expenditure

Expenses are recognised when the cost is incurred, with prepaid expenses deferred at the amount relating to the future goods or services to be received.

### Property, Plant and Equipment

Property, Plant and Equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation rates are based on the maximum rates permitted by the Income Tax Act 2007.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

## Notes to the Financial and Performance Report

### Baskets of Blessing

For the year ended 30 June 2025

	2025	2024
<b>1. Analysis of Revenue</b>		
<b>Donation, koha, bequests and other general fundraising activities</b>		
Bartercard Donations	19,009	8,172
Business Donations	55,164	42,434
Charitable Trust Donations	5,000	-
Community Group Donations	5,250	8,600
Fund Raising	-	499
Private Donations	12,771	7,302
<b>Total Donation, koha, bequests and other general fundraising activities</b>	<b>97,193</b>	<b>67,008</b>
<b>General grants</b>		
Grants	25,000	14,000
Grant - CLT	107,256	113,828
Grants - Government	-	23,000
<b>Total General grants</b>	<b>132,256</b>	<b>150,828</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	1,582	-
Interest Income - IRD	-	3
<b>Total Interest, dividends and other investment revenue</b>	<b>1,582</b>	<b>3</b>
	2025	2024
<b>2. Analysis of Expenses</b>		
<b>Expenses related to public fundraising</b>		
Promotion and Advertising	501	-
<b>Total Expenses related to public fundraising</b>	<b>501</b>	<b>-</b>
<b>Volunteer and employee related costs</b>		
Contractor Fees	75,490	76,577
Volunteer Expenses	1,037	(413)
<b>Total Volunteer and employee related costs</b>	<b>76,527</b>	<b>76,164</b>
<b>Costs related to providing goods or services</b>		
Bid Food	13,406	26,675
Food and Dry Goods	42,705	25,338
Food Packaging Costs	6,272	5,824
Freight Costs	634	158
Gifts for Baskets	29,677	12,278
Gift Baskets Packaging	2,849	5,159
<b>Total Costs related to providing goods or services</b>	<b>95,543</b>	<b>75,432</b>

	2025	2024
<b>Grants and donations made</b>		
Donations Given	3,700	6,400
<b>Total Grants and donations made</b>	<b>3,700</b>	<b>6,400</b>
<b>Other expenses related to service delivery</b>		
Accounting Beany	1,867	1,431
Cleaning of St Johns	4,201	4,100
Distraction Packs	1,448	-
General Expenses	23	271
Health and Safety Expenses	2,412	-
Insurance	9,670	10,540
Kitchen Equipment Expenses	642	2,059
Minor Assets	547	-
Motor Vehicle Expenses	3,000	3,000
Printing and Stationery	3,516	2,304
Rent Paid	18,810	15,379
Repairs and Maintenance	485	1,679
Site Development	990	8,803
Subscriptions Typeform and Xero	956	960
<b>Total Other expenses related to service delivery</b>	<b>48,566</b>	<b>50,525</b>
<b>Other Expenses</b>		
Bank Fees	-	5
Bartercard Fees	2,284	1,100
Depreciation	9,683	10,579
<b>Total Other Expenses</b>	<b>11,967</b>	<b>11,684</b>
	2025	2024

### 3. Analysis of Assets

#### Current Assets

##### Cash and short-term deposits

Bartercard	10,683	938
Baskets of Blessing	6,658	115,418
<b>Total Cash and short-term deposits</b>	<b>17,341</b>	<b>116,357</b>

##### Debtors and prepayments

GST	5,454	1,910
Giftcards on Hand	-	2,200
<b>Total Debtors and prepayments</b>	<b>5,454</b>	<b>4,110</b>

<b>Total Current Assets</b>	<b>22,795</b>	<b>120,466</b>
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2025

2024

### Non-Current Assets

Property, Plant and Equipment		
<b>Kitchen Equipment</b>		
Kitchen Equipments	82,057	82,057
Accumulated Depreciation	(46,492)	(36,809)
<b>Total Kitchen Equipment</b>	<b>35,565</b>	<b>45,248</b>
<b>Total Property, Plant and Equipment</b>	<b>35,565</b>	<b>45,248</b>
<b>Capital Building Fund</b>		
Kiwibank Term Deposit	101,582	-
<b>Total Capital Building Fund</b>	<b>101,582</b>	<b>-</b>
<b>Total Non-Current Assets</b>	<b>137,147</b>	<b>45,248</b>
<b>Total Analysis of Assets</b>	<b>159,942</b>	<b>165,714</b>

## 4. Accumulated Funds

### Current Year - 2025

Description	Accumulated Surplus or deficit	Total
<b>Opening Value</b>	<b>165,714.39</b>	<b>165,714.39</b>
<b>Surplus/(Deficit)</b>	<b>(5,772.49)</b>	<b>(5,772.49)</b>
<b>Closing Value</b>	<b>159,941.90</b>	<b>159,941.90</b>

### Last Year - 2024

Description	Accumulated Surplus or deficit	Total
<b>Opening Value</b>	<b>168,079.62</b>	<b>168,079.62</b>
<b>Surplus/(Deficit)</b>	<b>(2,365.23)</b>	<b>(2,365.23)</b>
<b>Closing Value</b>	<b>165,714.39</b>	<b>165,714.39</b>

## 5. Commitments

There are no commitments as at 30 June 2025 (Last year - nil).

## 6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 (Last year - nil).

## 7. Related Parties

There were no transactions involving related parties during the financial year.

## 8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Financial and Performance Report (Last year - nil).

## 9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.